

SENATOR NEWELL: I also just put out on each and everyone of your desks, I hope it got to each and everyone of your desks, a little sheet that's called "Distribution of Relief", and ten counties receiving the most property tax relief funds in 1976. These counties are the large counties, and not necessarily in relationship to their population. If you look at this sheet it shows, as I said earlier about Douglas County, 14 percent of the accounts received, better than 90 percent of the personal property tax relief. In Lancaster County 8.4 percent received about 70 percent. You go on down to Holt and Dodge County. The proportions are all the way down here. This \$250,000 proposal is going to exempt most of the people paying personal property taxes. The only people that are going to have to pay personal property taxes in the future, as Senator George so aptly said, are those who can pass it on and, consequently, can afford it. Thank you.

PRESIDENT: Your time is up. The question is shall the Legislature adopt Senator Newell's amendment to Senator Burrow's amendment. Record your vote. Have you voted? Record.

CLERK: 9 ayes, 20 nays.

PRESIDENT: Motion fails.

CLERK: Now, Mr. President, the Burrows amendment as originally offered.

PRESIDENT: Alright. Are you ready to close on your amendment, Senator Burrows?

SENATOR BURROWS: Yes. Mr. Speaker, members of the Legislature. If we would adopt this amendment and pass this bill it would cost less sales-income tax dollars than we're presently paying, it would actually reduce the drain on the state treasury, and at the same time give a farmer tax exemption on up to 500 head of \$200 feeder steers, it would give him exemption up to \$100,000 of his farm equipment, it would give the businessman \$100,000 and in most of these towns it would take care of the independent businessmen that are relatively small, struggling businessmen, give them a total exemption on their business inventories without triggering any sales or income releases. In reference to it's an unjust tax, if these corporations, the larger ones that are all captured in this bill as presently drafted without this amendment, consider this a straight sales tax, if they're going to pass that back to their customers why do they care about it. If they're not going to keep a substantial share of it in large corporate profits, why should they care if we exempt them or not. This is the question, ask yourselves that, why the largest corporations in the state, if they're going to return it back to their customers, should care at all whether we amend it with \$100,000 exemption. I plead to you that if you do not amend it we are setting up the corporate feedlot to trade \$2 of that to real estate taxes for every dollar that goes to sales-income. It is a fair estimate. It may not be exact but it's fairer than anything that's been presented on the floor discussing it. In five years we're going to trade \$2 to the real estate where we've got the poor home owners and the farmers picking up the bulk of the tax and too many people totally escaping this form of taxes. The real property tax is just as unfair, in fact three times as unfair almost as the personal property tax because we're getting 62½ percent relief on the personal property tax now. We're getting zero